

JR LIGHTING, INC.

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5636 Edmond St Las Vegas, NV 89118 702-649-5555 Fax 702-649-5566 http://jrlighting.com

INSURANCE REQUIREMENTS

- (1) The Customer agrees to pay rental price for the equipment rented. Should said equipment, or any part thereof, be lost, damaged, or destroyed, by fire, casualty of any kind, act of God or other act or accident, the Customer agrees to pay the full value of the equipment so lost, damaged, destroyed, or detained, as well as accrued rental therefore, according to the full replacement value or, in the event of damage, the Customer agrees to pay the accrued rental plus the cost of necessary repairs. Rent shall be due whether or not such loss has occurred. Obligation to pay rent shall only cease at point of payment for all losses suffered by JR Lighting, Inc.
- (2) The Customer, at it's own expense, agrees to furnish JR Lighting, Inc. with certificate of insurance prior to release of equipment, with coverage as follows:

EQUIPMENT:

- (a) MISC. EQUIPMENT COVERAGE: Minimums shall vary according to the value of the total equipment rented, and shall not be less than the full replacement value of all equipment rented. Coverage to include all listed equipment for "ALL RISK" perils, and contain a LOSS PAYABLE clause endorsement stated as follows: Effective (Date)______, it is understood and agreed that the certificate holder is recognized as LOSS PAYABLE as respects (Value Amount)_____, misc. rented equipment and that said policy is primary and not in excess of, or contributory to, any other insurance provided for the benefit of, or by, the certificate holder.
- (b) GENERAL LIABILITY COVERAGE: Minimum of \$1,000,000 combined single limits, bodily injury and property damage, is to be maintained for the term of this rental. JR LIGHTING, INC. is to be named as ADDITIONAL INSURED, as respects the rental of this equipment during the term of this rental agreement.

VEHICLES:

If a vehicle is rented, JR LIGHTING, INC. is to be provided with a certificate of insurance providing:

- (a) No less than \$1,000,000 combined single limit, Automobile Bodily Injury, Property Damage, and Physical Damage and shall include Hired and Non-Owned Auto.
- (b) JR LIGHTING, INC. shall be named as ADDITIONAL INSURED and LOSS PAYEE for the duration of the rental.
- (c) In the event of damage the Customer shall pay the full cost of all necessary repairs as well as the full weekly rental until the vehicle is placed back in service. Maximum deductible of \$1,000.00 shall be accepted on vehicle and \$2,500.00 on equipment with the Customer responsible for the deductible portion.
- (3) The Customer agrees to and does hereby indemnify JR Lighting, Inc. and hold JR Lighting, Inc., it's agents and employees harmless of and from any and all losses, damages, claims, demands of liability of any kind or nature whatsoever, including legal expenses, arising from the use, condition, (including without limitation latent and other defects) or operation of the equipment rented, and by whosoever used or operated during the term hereof. This indemnification shall continue in full force and effect during and after term of this rental for causes arising during the term of this rental.